



WEST BENGAL STATE UNIVERSITY
BBA Honours 5th Semester Examination, 2021-22

BBAACOR12T-BBA (CC12)

INDIRECT TAXATION

Time Allotted: 2 Hours

Full Marks: 50

*The figures in the margin indicate full marks.
Candidates should answer in their own words and adhere to the word limit as practicable.*

GROUP-A

Answer any two questions from the following

10×2 = 20

1. (a) What do you mean by 'taxable person' and 'taxable territory' under the CGST Act? 4+3+3
(b) State any two advantages of Goods and Services Tax.
(c) Name any three taxes that have been subsumed under GST in India.
2. (a) A dealer sold detergent along with bucket. The taxable value of the supply is Rs. 200. The rate of CGST and SGST on detergent is 9% in each case and that on the bucket is 6% in each case. Compute CGST and SGST payable on the supply. 4+6
(b) Write a note on 'Reverse Charge'.
3. Discuss the provisions under GST regarding determination of time of supply under reverse charge mechanism with an example. 10
4. (a) Explain the advantages of taking registration under GST. 5+5
(b) State any five circumstances where registration under GST is liable to be cancelled.
5. (a) What do you mean by 'input tax' under the CGST Act? 2+8
(b) Mr. P, a GST registered dealer, supplied the following information for the month of March, 2021:
(i) Input Tax credit balance (Rs.) as on 01.03.2021:

IGST:	3,20,000
SGST:	30,000
CGST:	30,000

(ii) Output GST payable (Rs.) for the month of March 2021:

IGST:	1,80,000
SGST:	1,60,000
CGST:	1,60,000

Compute GST payable for the month of March 2021 and ITC to be carried forward, if any.

6. ABC Ltd. imported certain machinery from Japan. From the following information, determine assessable value of imported machinery: 10
- FOB value of machine YEN 5,00,000
 - Freight from importing country to India (by Air) YEN 1,20,000
 - Freight from airport to factory in Tamil Nadu Rs. 75,000
 - Insurance YEN 50,000
 - Landing charges paid Rs. 10,000
 - Commission paid to Indian agent (payable in Rs.) 5% of FOB
 - Exchange rate notified by CBIC is 1 YEN = Re. 0.50.

GROUP-B

Answer any two questions from the following

15×2 = 30

7. (a) Write a short note on 'GST Council'. 5+4+6
- (b) Define 'services' under the CGST Act.
- (c) State which type/types of GST would be leviable under each of the following cases:
- (i) Mr. Bose of Delhi supplied services to Mr. Das of Goa.
 - (ii) Mr. Hira of Maharashtra supplied goods to Mr. Sona of Maharashtra.
 - (iii) Mr. Amarjit of Chandigarh supplied goods to Mrs. Lina of Chandigarh.
8. (a) Explain the concepts of 'Composite Supply' and 'Mixed Supply' with reference to the provisions of CGST Act. Give at least one example in each case. 6+3+4+2
- (b) What do you understand by 'Composition Scheme' under GST?
- (c) Who can opt for the 'Composition Scheme'?
- (d) State any two items which are not eligible for 'Composition Scheme'.
9. (a) Explain with example the importance of 'place of supply' under GST. 6+5+4
- (b) Write a note on 'transaction value' under GST.
- (c) Mrs. X sold goods to Mr. Z worth Rs. 1,00,000. The invoice was issued on January 15, 2021. The payment was received on January 31, 2021. The goods were supplied on January 20, 2021. Determine the time of supply of goods.

- 10.(a) State the difference between 'tax invoice' and 'bill of supply'. 3+12
(b) Explain the provisions for compulsory registration under GST.

- 11.(a) What do you mean by Input Tax Credit? What are the basic conditions to be satisfied for claiming Input Tax Credit? (2+5)+8

(b) ABC Company of Kolkata has made the following transactions:

- (i) Purchased raw materials from Mr. A of Ranchi, Jharkhand, for Rs. 80,000 and IGST paid @ 12%.
- (ii) Purchased raw materials from Mr. B of Siliguri, West Bengal, for Rs. 60,000 plus CGST @ 6% and SGST @ 6%.
- (iii) Sold finished goods to Mr. D of Orissa for Rs. 40,000. IGST charged @ 12%.
- (iv) Sold finished goods to XYZ Company of Asansol, West Bengal, for Rs. 90,000. CGST charged @ 9% and SGST @ 9%.

Compute the input tax credit available to ABC Company and net GST payable from the above transactions.

- 12.(a) State the taxable event with reference to Customs Laws. 2+3+(5+5)

(b) Define 'goods' under the Customs Act.

(c) Write short notes on the following under the Customs Tariff Act:

- (i) Safeguard Duty
- (ii) Anti-dumping Duty.

N.B. : *Students have to complete submission of their Answer Scripts through E-mail / Whatsapp to their own respective colleges on the same day / date of examination within 1 hour after end of exam. University / College authorities will not be held responsible for wrong submission (at in proper address). Students are strongly advised not to submit multiple copies of the same answer script.*

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